



TEAMWORK & PAYMENT CYBER SECURITY:

THE PERFECT PAIR FOR PREVENTION





Adelayda M. Lawford, CTP

SVP, Treasury Management
Sales and Strategy Forbright

afunes@forbrightbank.com



Amit Doshi

Paymints.io, COO

amit.doshi@paymints.io



Tim Hooper

VP Training & Technology
FNF Family of Companies

tim.hooper@fnf.com

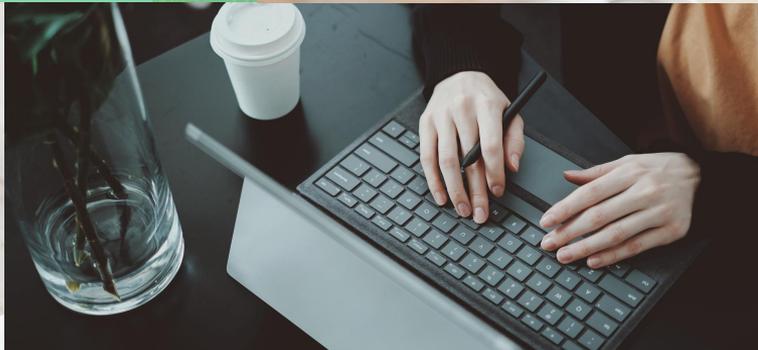
OVERVIEW:



Cyber security and fraud prevention are top priorities for industry professionals, but the threat remains real. As industry partners, collaboration is key to addressing the threat, in addition to providing secure payment paths. This session provides a brief overview of the threat as it stands now and what title agents can do to be proactive in addressing the most common vulnerabilities in the industry. The panel will provide an overview of potential approaches and solutions, including the use of electronic disbursement technology.



PREPARATION



PREPARATION

OBJECTIVE 1

Understanding the current threats to the industry

OBJECTIVE 2

Creating a response plan in advance of a breach occurring

OBJECTIVE 3

Learning how electronic disbursement technology can protect agents, clients and team members

BE AWARE



Fraud Scams



Phishing



Ransomware

AND MORE!



**WHERE ARE AGENTS MOST VULNERABLE
WHEN IT COMES TO REAL
ESTATE/MORTGAGE FRAUD?**

UPDATE ON CURRENT THREATS

ALTERED PAYEE INFORMATION ON CHECKS

Checks are being intercepted and payee data is being altered for seamless processing that bypasses Positive Pay controls.

VACANT LOTS AND PROPERTIES

Increase in reports to company involving the listing and sale of vacant land and properties that are free of mortgage liens

DATA LOSS AND BREACHES

Even with trustworthy storage providers trustworthy storage provider, you could be vulnerable to cyberattacks which scammers may use to obtain money or rent properties using fake names.

CAAS: CYBERCRIME-AS-A-SERVICE

CaaS involves a group of criminals who offer kits and other packaged services to less-experienced criminals



**WHAT SOLUTIONS ARE AVAILABLE TO
PROTECT AGAINST PAYMENT FRAUD?**



**WHAT TOOLS ARE AVAILABLE TO
HELP TITLE AGENTS AND
ATTORNEYS TO COMBAT WIRE
FRAUD FOR PAYOFF ACCOUNTS AND
PROCEEDS ACCOUNTS?**

HAVE A PLAN BEFORE IT HAPPENS

Trying to find your way through a security breach while in the midst of a security breach is a disaster upon disaster.





**HOW OFTEN SHOULD A TITLE COMPANY
REVIEW OR ANALYZE ITS BANKING
RELATIONSHIP FOR CYBER PROTECTION?**

ELECTRONIC DISBURSEMENT TECHNOLOGY

OBJECTIVE 1

Encryption of sensitive data and personal information

OBJECTIVE 2

Secure connections using HTTPS

OBJECTIVE 3

SMS authentication

OBJECTIVE 4

Secure third-party vendors

OBJECTIVE 5

Routing and account numbers are not visible, stored or shared



WHAT ARE THE PROS & CONS OF CHECKS VS. WIRES?



**WHAT ARE THE BENEFITS OF
SENDING FUNDS
ELECTRONICALLY?**



Adelayda M. Lawford, CTP
SVP, Treasury Management
Sales and Strategy Forbright
afunes@forbrightbank.com



Amit Doshi
Paymints.io, COO
amit.doshi@paymints.io



Tim Hooper
VP Training & Technology
FNF Family of Companies
tim.hooper@fnf.com

A background image showing two hands shaking in a firm grip, symbolizing agreement or partnership. The image is overlaid with a semi-transparent green filter. The text is centered over the handshake.

QUESTIONS?

THANK YOU!